



Date: 27/10/2023

Technical Picks

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	
Reco Price	₹ 1335
Buy Call	
Target Price	₹ 1480-1499
Stop Loss	₹ 1222
Time Frame	2 Months

Rationale for Recommendation

Stock has shown good momentum from last couples of weeks with increased volumes on chart. Stock has form bullish hammer candlestick pattern on daily timeframe. It has forming higher top higher bottom pattern on daily timeframe. Stock has good support at 1300 level. RSI & MACD divergence looks good.